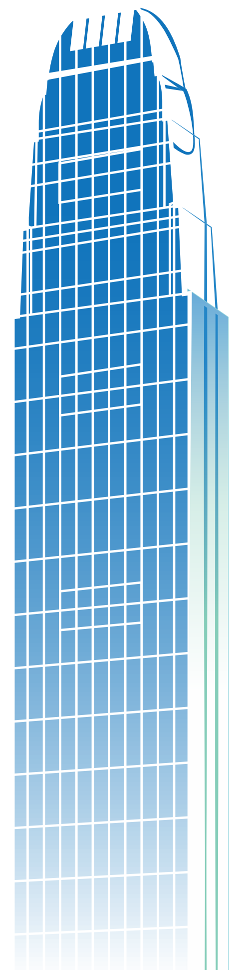
Strengthen the Four Centres, Develop the Hub for High-calibre Talent

Advance the development of the "four centres and one hub" at full steam to further sharpen our city's competitive edge, and drive and sustain Hong Kong's economic development.

Consolidate and Enhance our Status as an International Financial Centre

- Showcase Hong Kong's international positioning as an **international financial centre** by leveraging its open financial markets to attract global capital, talent, and financial enterprises.
- Strengthen Hong Kong's role as a **global offshore renminbi (RMB) business hub** by refining the RMB Business Facility, expanding product supply in the offshore RMB market, actively promote the use of RMB for pricing, settlement, and investment purposes, and supporting the wider use of RMB in cross-boundary businesses, etc.
- Buttress Hong Kong's status as a world-leading **cross-boundary wealth management centre** by providing quality services for global sovereign wealth funds and family offices to develop their businesses in Hong Kong, strengthening our role as an international asset and wealth management centre.
- Strengthen Hong Kong's role as an **international risk management centre** by deepening regulatory cooperation with the Mainland and overseas markets while advancing the synergised development of traditional insurance and non-traditional risk management tools.
- Enhance the **market regime design and product ecosystem for the equity and bond markets** by enhancing the competitiveness of our listing regime and operating efficiency of the securities market infrastructure, steadily broadening the mutual access mechanism, and expediting the commercialisation, internationalisation and modernisation of the Central Moneymarkets Unit, etc.
- Develop a **commodity trading ecosystem** with gold as an entry point by driving the development of the clearing system, storage, supply, and infrastructure related to gold trading, as well as striving to achieve innovation and breakthroughs for commodity trading in the offshore RMB market, etc.
- **Take forward "Finance+" to serve the real economy** in areas such as I&T, trade, green development, IP, maritime, and livelihood, encouraging investment to provide solid support for technological innovation and development of the real economy.



Consolidate and Enhance our Status as an International Maritime Centre and International Aviation Hub

- Stabilise our container throughput, add value, and strengthen synergy, driving a **"volume to value" transformation** of the Hong Kong Port, advancing the digitalisation, smart transition, and green transformation of the maritime industry, and deepening cooperation with Mainland and international shipping ports, thereby promoting high-quality collaborative development among ports.
- Develop a **high value-added maritime services ecosystem** by reforming Hong Kong's ship registration regime. Leverage Hong Kong's strengths in maritime services and support the upgrading and development of the high value-added maritime services cluster.
- **Deeply engage in the development of the national aviation network**, enhance the Guangdong-Hong Kong-Macao Greater Bay Area's intermodal network, and actively integrate into the country's "one circle, six corridors, and five channels". Continue to launch new routes, and expand our aviation partnership network with the Belt and Road Initiative partner countries.
- Develop a **New Ecosystem for the Aviation Industry**. Develop an aircraft parts processing and trading industry ecosystem. Achieve a Sustainable Aviation Fuel consumption ratio of 1% to 3% for flights departing from the Hong Kong International Airport in 2030. Develop Hong Kong into the Asia-Pacific hub for innovative low-altitude applications.

Consolidate and Enhance our Status as an International Trade Centre

- Continue to uphold **free trade, maintain zero tariff**, and support the rules-based **multilateral trading system**.
- Develop a **high value-added supply chain services centre**, fully leveraging the Task Force on Supporting Mainland Enterprises in Going Global, so as to help support Mainland enterprises in tapping into international markets and taking part in the global industry, supply, and value chains.
- Continue to pursue the **Comprehensive Upgrade of the Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA)** for further expansion of market access and liberalised areas in the Mainland.

Develop the International Innovation and Technology Centre and an International Hub for High-calibre Talent

- Press full steam ahead with developing the new **"Three Major Innovation and Technology Parks and Five Key Research and Development Institutions"** paradigm. Advancing the development of the Hong Kong Park of the Hetao Shenzhen-Hong Kong Science and Technology Innovation Co-operation Zone (the Loop Hong Kong Park) and San Tin Technopole, the Science Park, and Cyberport to form the "north-central-south" development paradigm in Hong Kong.
- Advance the development of five key research and development (R&D) institutions (i.e. the Hong Kong Productivity Council, the Hong Kong Applied Science and Technology Research Institute, the Hong Kong Microelectronics Research and Development Institute, the Hong Kong Artificial Intelligence Research and Development Institute, and the Life and Health Technology Research Institute). Make good use of **the "dual base" of the State Key Laboratories in Hong Kong and the InnoHK research clusters**, and fully capitalise on the basic scientific research capabilities of our universities, so as to deepen the reform of our I&T innovation system.
- Foster a comprehensive industry ecosystem covering R&D, transformation, pilot, and mass production through the **synergised development at the upstream, midstream, and downstream levels** between **the Loop Hong Kong Park** and **San Tin Technopole**.
- Promote **new industrialisation** by facilitating the upgrading and transformation of traditional industries by making use of I&T, developing and strengthening emerging industries of strategic value (including **aerospace economy and marine economy**, etc.), and planning for future industries (such as quantum technology and embodied intelligence, etc.).
- Take forward the **AI+ Initiative** on all fronts by promoting the deep integration of AI in different fields and sectors under the development directions of "industries for AI" and "AI for industries".
- Expedite the development of the **international health and medical innovation hub**. Comprehensively **intensify the regulatory reform of medical products** by establishing an internationally renowned authority for medical products while implementing "primary evaluation" in phases and acquiring independent evaluation capacity, so as to expedite the evaluation and approval of innovative drugs and medical devices for clinical application. Build a comprehensive **clinical trial infrastructure** and digital portal, and fully implement the interfacing of clinical trial resources between Hong Kong and Shenzhen.
- Promote the **integrated development of education, technology and talent**, enhance our own capabilities in nurturing and attracting high-calibre talent, and establish the "Study in Hong Kong" brand.